

Finance for Non-Finance

Jaagruti Consulting Services

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Finance

Finance is the science of funds management. It is an art of making profit. Any organization's (whether it is manufacturing or banking etc.) goal is to make profit. Finance will be the core of any organization. At a high level, the different activities falling under the radar of finance can be classified as below. This just provides a list of different activities and is not comprehensive. Each activity will be performed by a sub-department of Finance like Accounting, Treasury, etc.

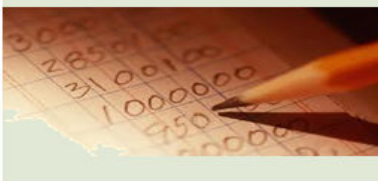
Budgeting & Planning

- Budget
- Planning
- Consolidation



Accounting

- Financial Accounting
- Accounts Payable
- Accounts Receivable
- Fixed Assets
- General Ledger
- Bank Accounting
- Management Accounting
- Cost Accounting
- Reporting – Financial Statements and Internal Management statements



Treasury

- Investment / Loans management
- Cash Management
- Liquidity Management
- Financial Risk Management



Financial Governance

- Governance
- Risk
- Compliance



Financial Management

There is a different stream of finance known as **Financial Management**, which deals with the efficient management of financial resources. The ultimate goal of finance is to make profit.

The above activities form an important side of finance department. **Financial Management** is an equally important other side. It is not a separate and independent stream of finance but is something which aids in making critical business decisions by providing suitable tools for analysis.

Accounting directly deals with activities which are used as a measurement tool for funds, while financial management decides on how and why to perform an activity.

Financial Management aids decision making. Hence it is imperative to know some of the major and important concepts of financial management in order to be able to effectively manage finance and make business critical decisions. Some of the widely used concepts of financial management are:

- Understanding Financial Statements
 - Income statement
 - Balance Sheet
 - Cash and Funds Flow
- Financial Planning
- Cost Management
- Working Capital Management
- Interpreting different Financial ratios
- Investment/ Project Appraisal
- Perform different analysis like Break-Even, Cost-Benefit Analysis etc.

Finance Executive

Finance is an ocean and there are numerous branches in it. It is not humanly possible to learn all the branches of finance. No single branch is fully interdependent. In general a finance professional is expected to be proficient in any one of the following areas and have an overview of all the areas. Hence it is necessary for the professionals to understand the importance of different areas and their implications to their specialization.

The finance executive is expected to have knowledge in:

- Prepare & Manage budget
- Understand the relationship between the profit and loss account, the balance sheet and the cash flow forecast
- Costing methods
- Cost Analysis for decision making

Jaagruti's
Finance for
Non Finance
can help you....



This training program covers

- Important Financial Statements and methods to interpret them
- Basic internal controls in all the important functions to prevent / detect fraud/ misappropriation
- Accounting principles and general awareness of all important functions of an organization like
 - Purchases & Inventory
 - Sales
 - Finance
 - Bank Transactions

Visit <http://www.jaagruti.co.in/Non-finance.html> to learn more...

- IRR/ NPV analysis
- Analyse the viability of financial projects
- Understand important components in a financial statement or annual report
- Underlying accounting concepts used in preparing financial statements
- Learn to interpret and analyse financial statement
- Managing the cash flow
- Understanding the working of Indian financial system, regulations and role of regulators
- Using financial tools to make smart business decisions
- Understanding the budget process with significance of monitoring and controlling budget
- Understanding Working Capital Management
- Different Financing techniques—Equity or debt
- Importance of financial ratios and implication to the business with respect to quality, time and cost

About Us

Jaagruti is a one stop solution provider in one of the most business critical areas – Compliance and Training. It is an IT, Banking & Financial Services Consulting firm. Jaagruti means 'Awakening' and was born as a result of coming together of likeminded individuals with vast experience in Banking and IT Industries

Jaagruti enables clients to carry their businesses in the most secure and efficient way by adopting current technological trends and products for maximizing the top and bottom line. It is achieved through a continuous process of education, training, examination, consultancy/ counseling and professional development programs.

Jaagruti's services include Compliance Management, Consulting, Audit and Training with a strong clientele including top banks in India.

Ram, the author of this article, is a founding partner of Jaagruti Consulting Services. He comes with a strong BFS domain knowledge with over 3 decades of rich experience including 17+ years in Information Technology coupled with 15 years in Commercial Banking.



Consulting | Compliance | Audit | Training

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